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A New Acquisition by the Rafaut Group

The **Rafaut Group**, supplier of civil aeronautics and defence equipment, continues its growth with the acquisition of **Secapem** and its subsidiary **Lun'tech**. The Group further consolidates its position in the sector thanks to the support of its shareholders, *HLD, ACE Capital Partners, Etoile Capital and BNP Parisbas Developpement*.

After a strong expansion in recent years, the **Rafaut Group** has just acquired **Secapem**, an innovative SME in the field of armed forces training, along with its subsidiary, **Lun'Tech**, specialising in radar solutions.

Secapem is a world leader in the design and production of live-fire training systems and high-tech scoring solutions for armed forces. **Lun'Tech**, a subsidiary of **Secapem** since 2013, offers complementary solutions for radar-guided live-fire training.

Secapem's innovation capacity and its more than 50 years of exporting expertise, now combined with the strong positioning of the **Rafaut Group** in the field of civil aeronautics & defence, will enable the group to accelerate its reorganisation and position itself as a major European player.

SDTS, a subsidiary of **Secapem** specializing in providing airborne operational training for the armed forces, is not involved in this acquisition. Naturally, it becomes a privileged partner of the **Rafaut Group** in supporting the operational development of new onboard defence systems.

“By continuing its growth, this new merger allows the Rafaut Group to draw on Secapem’s considerable expertise in the field of research & development in order to develop new systems and explore new export markets. For more than 60 years the Rafaut Group has held a strong position in the civil and defence aeronautics sector, and its ambition is to become a major European aerospace supplier in the civil and defence sectors” Bruno Berthet, President of the Rafaut Group.

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Rafaut Group Information

Rafaut Group is a French intermediate sized enterprise, established in five regions, as a supplier to civil and defence aeronautics. **Rafaut** is a specialist in manufacturing aircraft carriage systems and equipment in the field of defence and is also present in the civil sector through the development and production of electro-mechanical sub-assemblies. For more information, visit www.rafaut.com; [up to date news can be found on their LinkedIn page.](#)



Secapem Information

Secapem develops and offers a range of air/air, air/ground and surface/air scoring solutions. It provides its partner countries around the world with targets and their associated electronic equipment for real-time scoring. For more information, visit www.secapem.com and find all the up-to-date news on Twitter, Facebook and LinkedIn.

HLD Information

Founded in 2010 by Jean-Bernard Lafonta, **HLD** has experienced remarkable growth in the private equity universe. The Group currently has 12 companies in France and Europe, with an average growth of around 10% (including Tessi, Kiloutou, Coyote, Santé Cie and Rafaut) and representing a combined volume of business of almost 3 billion euros along with 17000 employees. True to the will of its shareholders, including many European entrepreneurs, including the Decaux, Dentressangle and Claude Bébéar families, HLD invests without time constraints. This feature has made it possible to create strong links with the leaders of the companies in the portfolio, and to support the development of companies in the long term, both in Europe and internationally. Today **HLD** teams are present in Europe: in Luxembourg, Paris, Milan and Zurich.

For more information visit: www.groupehld.com

ACE Capital Partners Information

ACE Capital Partners, a subsidiary of Tikehau Capital, is a private equity firm specializing in industrial and technology sectors, with nearly €1 billion in assets under management. Founded in 2000, **ACE** invests in sector strategies, such as industrial, cybersecurity and trusted technologies. **ACE** has built its model on partnerships with major investor groups in its funds (including Airbus, Safran, Dassault Aviation, Thales, EDF, Naval Group, Sopra Steria). As an expert in these sectors and with a strong entrepreneurial and industrial culture, **Ace Capital Partners** supports the development of its long-term investments with a differentiated strategy. Present in Paris, Toulouse, Bordeaux and Montreal, **ACE** benefits from the global presence of Tikehau Capital.

For more information visit: www.ace-cp.com

Etoile Capital Information

Etoile Capital, a wholly owned subsidiary of Crédit du Nord, is a development capital company that invests in equity funds. It positions itself as a minority shareholder in the capital of corporate clients of

the Crédit du Nord group for the financing of phases of growth, acquisition or reorganization of shareholders, and for amounts ranging from €1 million to €5 million. For shareholders and managers of companies in which it invests, **Etoile Capital** provides its expertise in strategic thinking, whilst avoiding any involvement in the day-to-day management of those companies. The purpose of **Etoile Capital's** interventions is to contribute to the valuation of companies in a way shared with the other shareholders, and then, as a general rule, to regain the liquidity of its investments after a period of 5 to 7 years. **Etoile Capital** is currently a shareholder of some twenty SMEs and intermediate sized enterprises across France, with sales of between €10 and €1,500 million and across a wide range of sectors: industrial maintenance, environmental analysis, agro-food processing and distribution, logistics services, construction. A member of France Invest, **Etoile Capital** is a signatory of the Charter of Commitments of Investors for Growth and the Charter on Parity in Investment Capital and in Accompanied Companies. For more information, visit: www.corporatefinance.groupe-credit-du-nord.fr

BNP Paribas Développement Information

BNP Paribas Développement, a wholly owned subsidiary of the BNP Paribas Group, is a private equity company that has been making a minority contribution to the capital of SMEs and intermediate sized enterprises in France for more than 20 years. Its team, made up of around twenty investors, is spread across the country. **BNP Paribas Développement** manages a portfolio of more than 400 equity investments worth more than €1 billion, making it one of the leading players in the minority private equity market in France. Its purpose is to provide entrepreneurs with capital in the long term, during transition and development capital projects for commitments ranging from 1 to 20 million euros. For more information, visit: www.bnpparibasdeveloppement.com